



**SRI GURU GOBIND SINGH COLLEGE OF COMMERCE**  
University of Delhi

*in association with*

**DEPARTMENT OF COMMERCE**  
Faculty of Commerce and Business  
Delhi School of Economics  
University of Delhi

*presents*



**6th BIENNIAL  
INTERNATIONAL CONFERENCE 2022  
(Virtual Mode)**

**The Financial Ecosystem:  
Disruptions & the Way Forward**

**10<sup>th</sup> & 11<sup>th</sup> March 2022**



## About the College

Sri Guru Gobind Singh College of Commerce, founded in 1984 as the second commerce college in the University of Delhi, India has emerged as a premier institute specializing in Commerce, Economics, Business Studies, and Computer Science, It has been accredited with an 'A' grade by National Assessment and Accreditation Council.

The College aspires to develop future leaders in business, government, and academia by offering excellence in education and imparting training, To achieve this pursuit, it organises Seminars, Conferences, Workshops, and Faculty Development Programmes which help in developing analytical rigour, quantitative techniques, and related communication skills, Further, in order to promote empirical research, it publishes an annual peer-reviewed research journal, 'Journal of Business Thought,' indexed by JGate and i-Scholar.



To keep abreast of the recent developments, the College organises Biennial Conferences and Conventions, In recent past, a number of noted luminaries, economists, academicians, researchers, journalists, and political leaders have graced the occasion with their presence and shared their valuable insights, In March 2020 , the College successfully organised its 5th Biennial Conference in association with Sydney Business School, University of Wollongong, Australia on the contemporary issue, 'Ensuring a Sustainable Future: Role of Entrepreneurship, Innovation in Management Practices, and Circular Economy'. Our college organised its 5th Biennial Convention in April'21 on 'The Financial Ecosystem; Disruptions and the Way Forward'. Buoyed by the success and enthusiastic response of the previous conferences and conventions, the College will be organizing its 6th Biennial Conference in March'22 on 'The Financial Ecosystem; Disruptions and the Way Forward'.

## About the Department

Department of Commerce, University of Delhi, formally set up as independent entity in 1967, has imbibed the Delhi School of Economics tradition of exploring new frontiers of knowledge and innovation in academics. In its history spanning over three decades, it has redefined Commerce education in the country. The Department has the legitimate claim and pride of being the premier department in India for course curriculum development, teaching and research in Commerce discipline. The rapid growth of the Department of Commerce is reflected in its expansion as well as novelty in its academic programmes. In addition to the traditional M. Phil., Ph.D., and flagship M.Com. Programme, it offers two master degree level professional programmes - MBA (IB) & MBA (HRD).

## About the Conference

Financial Markets have become integral to the survival, strength and sustainability of economic well-being of a nation. Financial Deepening and Innovation have become the precursors of a strong and viable economic structure. Digitisation of the financial system and its components has certainly led to widening its scope and accessibility and has also contributed to further challenges of risk and reliability. Over the past few years, the Indian financial ecosystem is witnessing a trial of perception and trust. Adding to the woes of this system, the global disruption in the garb of COVID-19 has brought all the banks, NBFCs and debt capital markets under pressure of sustenance vs. performance.

The financial landscape has reformed and broadened in terms of scope and prospects with the advent of Decentralised Finance (DeFi) which aims to dis-intermediate traditional financial institutions using blockchains and cryptocurrencies. Blockchains are used in DeFi to create 'smart contracts', which are automated, enforceable agreements that don't need intermediaries such as banks. Nevertheless, DeFi is still nascent, freewheeling and largely unregulated. The pertinent question to ask is if such new financial novelties abide by or go against the principles of sustainable Finance? Is there a way to ensure that these self-driving banks empower individuals, entrepreneurs, and businesses with the tools they need to create a level-playing field and to participate in the value they create?

Stock markets, which are the life-lines of the financial and economic structure of any economy, are baffled by high volatilities of foreign investors; real estate upheavals and increasing gold demand trends, especially during pandemic. Indian stock market Sensex is reaching new heights. A deeper understanding of contemporary and historical events are hinting at a stock market bubble. With unchecked animal spirits and historic valuations, what are the key lessons for an investor?

Correspondingly, the nexus between finance, technology and sustainability has gained phenomenal thrust since the 2008 Global Financial Crisis (GFC) and has urged all the countries to re-work the traditionally deployed models by integrating the FinTech revolution to bridge the digital divide, and promote equitable and broad-based customer participation. The rapid and transformational changes brought on by FinTech need to be monitored and evaluated so that the regulators and society can keep up with the underlying technological and entrepreneurial flux.

The spectrum of Banking services and activities has widened and needs to be understood in terms of its business, risk and performance. Similarly, the monetary management has become increasingly challenging with the advent of virtual currencies and digital transformation. It has proven to be a rough path, with constantly evolving demands of the modern consumer and increasing disruption from rapidly emerging financial technologies, traditional banks are under more pressure than ever to adapt and innovate. Banks have to reinvent and veer away from their old approach; invest in these disruptive technologies along with drafting better dimensions and solutions to the age-old problems of growing NPAs; and adverse selection and moral hazard.

The UN System's 2020 Financing for Sustainable Development Report considers mobilizing financing as a key player in implementing the 2030 Agenda for Sustainable Development. Building an enabling business environment and inclusive financial landscape represent solid foundations supporting the financing strategies needed to achieve the SDGs.

Aforementioned developments and upcoming disruptive technologies have exacerbated the pre-existing fault lines and may have caused the emergence of new ones. As we look into the future, economies, financial institutions and businesses world over, do see a changing ecosystem. They need to rethink their crisis response to be able to turn any disruption to their advantage. Putting people and the planet back at the heart of our economic, financial and business models, thus, provides a unique prospect towards the post-pandemic reconstruction.

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## Areas of Interest

The scientific and organizing committee welcome submissions in all areas of Finance, Economics and Banking centred around, but not limited to the above conference theme. Interdisciplinary papers are also welcome besides the following thrust areas:

### **1. Decentralised Finance (DeFi) and Virtual Currency- An Emerging Drift to the Global Financial System**

- 1.1 Defi; Block Chains: A threat to monetary management
- 1.2 Virtual Currency and Global Financial transformation
- 1.3 Blockchains and Virtual Financial System: Scope and Challenges
- 1.4 Is Indian financial system ready for Defi: Risks and challenges
- 1.5 DeFi: The future of Global Financial System

### **2. The Stock Market Bubble**

- 2.1 Stock Market volatility during pandemic and the emerging business cycles
- 2.2 Stock Market fluctuations: A threat to stable economic growth
- 2.3 The Stock Market and the Gold Prices: Connect or Disconnect
- 2.4 Is there a Bubble in Stock Markets? Arguments in Favour and Against
- 2.5 Efficient Market Theory: A Myth in the wake of Stock Price Bubble
- 2.6 Stock market sensitivity to Real Estate markets booms and bust: Lessons from GFC and China's Evergrande storm

### **3. The Financial Technology (FinTech) Revolution- Enabling the Transformation**

- 3.1 The FinTech Industry in developing countries: A Revolution underway?
- 3.2 Inclusivity & Sustainability Challenges posed by FinTech
- 3.3 Security, Privacy and Regulation in FinTech
- 3.4 Future of FinTech in India
- 3.5 Technological Innovation in Finance
- 3.6 FinTech development to support the SDGs in developing countries.

## **4. Sustainable Finance: From Niche to Mainstream**

- 4.1 Current Trends, Models in sustainable finance and their benefits for sustainable development
- 4.2 Sustainable Finance Products: The Way Forward
- 4.3 Opportunities, Challenges and Enabling Conditions for Sustainable Finance in Developing countries
- 4.4 Scenarios for financing sustainable development in developing countries for achieving SDGs
- 4.5 ESG Standards in Finance: Risks & Opportunities
- 4.6 Sustainable Entrepreneurship, Investment and Economic Growth

## **5. Banking & NBF Institutions and the Macroeconomy**

- 5.1 Role of Banking & Insurance sector during Turbulent Times
- 5.2 Digital Finance & Payments: Scope & Challenges
- 5.3 Amplification of Alternative financial services- P2P Lending, Crowdfunding, etc.
- 5.4 Digitization and Operational risk: Cause of growing NPAs
- 5.5 Banking risks: A challenge to Monetary Management
- 5.6 Adverse Selection and Moral Hazard: Cause of growing NPAs
- 5.7 Insolvency and Bankruptcy Codes: From Act to Implementation
- 5.8 Redefining Banking Models to support digital finance and payments

## **6. Pandemic, Economic Recovery and The Way Ahead**

- 6.1 Digitization and the financial breakthrough during Pandemic
- 6.2 Technology and Social Welfare Finance during Covid-19
- 6.3 International Business Environment & Policy during crisis
- 6.4 Innovation & Resilience among Businesses Post Covid-19
- 6.5 Disinvestment as the key to financial development or Crony Capitalism
- 6.6 Financial Innovation and the scope of Monetary Policy during pandemic
- 6.7 Economic Recovery and the financial investment sentiments

## Publication Opportunities

Select papers will be published in the following journals subject to terms and conditions of the journals individually:

- a. **Advances in Decision Sciences** (Scopus: In consultation with the -Aviral Kumar Tiwari -Co-Editors-in-Chief)
- b. **Prague Economic Papers** (ABDC-C & Scopus: In consultation with the Co-Editor -Aviral Kumar Tiwari and Editor-in-Chief)
- c. **Journal of Sustainable Finance and Investment** (Scopus & ABS: In consultation with the Associate Editor -Aviral Kumar Tiwari and Editor-in-Chief)
- d. **APFM** (ABDC-C & Scopus: In consultation with the Associate Editor -Aviral Kumar Tiwari and Editor-in-Chief)
- e. **IJEPEE** (ABDC-C & Scopus: In consultation with the Associate Editor -Aviral Kumar Tiwari and Editor-in-Chief)

Papers, selected for publication, must mention in the cover letter that the paper was presented in this conference and has been revised based on the comments received during the presentation. Also papers must adhere to the guidelines (including publication or submission fees as the case may be) of respective journals in which they will be selected for evaluation and possible publication. Selection for presentation in the Conference or further sending out for review means no Guarantee for publications.

## Important Dates

Call for Papers:	22 November 2021 (Monday)
Full-length Paper Submission:	17 January 2022 (Monday)
Revised Submission if applicable:	24 January 2022 (Monday)
Notification of Acceptance:	14 February 2022 (Monday)
Registration Opens:	16 February 2022 (Wednesday)
Registration Closes:	28 February 2022 (Monday)

## Registration Fee (Non-refundable)

For Paper Presenters only

	Indian Delegates	Overseas Delegates
Faculty/Research scholar	1000 INR	100 USD
Industrialist/Corporate	2500 INR	100 USD
Postgraduate/Graduate students	500 INR	100 USD

For Participation only

(without presentation) 500 INR

For guidelines pertaining to paper submission, registration and more details for publication opportunities, visit conference web-page: <https://www.sggsc.ac.in/seminarcommittee/6-BIC-SGGSCC-2022>

## Organising Committee

### Patrons

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